CHRISTIE'S

RESULTS | NEW YORK | 21 NOVEMBER 2019 | FOR IMMEDIATE RELEASE

LATIN AMERICAN ART

GRAND TOTAL: \$26,074,250

SEVEN AUCTION RECORDS ACHIEVED ACROSS EVENING AND DAY SALES

EVENING SALE TOTALS \$22,879,250 DAY SALE TOTALS \$3,195,000

CONTINUED LATIN AMERICAN ART OFFERINGS THIS SEASON:

ONLINE AUCTION THROUGH NOVEMBER 26







LEFT: FRIDA KAHLO (1907-1954) PORTRAIT OF A LADY IN WHITE OIL ON CANVAS PAINTED CIRCA 1929. PRICE REALIZED: \$5,836,500

CENTER: FRIDA KAHLO (1907-1954) THE FLOWER BASKET OIL ON COPPER PAINTED IN 1941. PRICE REALIZED: \$3,135,000

RIGHT: FERNANDO BOTERO (B. 1932) TABLAO FLAMENCO OIL ON CANVAS PAINTED IN 1984. PRICE REALIZED: \$2,055,000

New York—Christie's <u>Latin American Art</u> two-session live auction achieves a total of **\$26,074,250** on Wednesday, November 20 and Thursday, November 21. The top lots of the Wednesday evening sale were by **Frida Kahlo** including *Portrait of a Lady in White* from The Collection of Dr. Helga Prignitz-Poda, which realized **\$5,836,500** and *The Flower Basket* from The Collection of James and Marilynn Alsdorf, which realized **\$3,135,000**.

Strong results were achieved for select works by **Fernando Botero** across various media, with his oil on canvas *Tablao Flamenco* realizing **\$2,055,000**. Additionally, world auction records were set for **Jorge Jiménez Deredia**, **Remedios Varo**, **Yoan Capote**, and **Roberto Fabelo** while **Kahlo's** *Portrait of a Lady in White* achieved the second highest auction price for the artist. Records were also set during the November 21 day sale for artists **Ricardo Cárdenas**, **Federico Martínez**, and **Arnaldo Coen**.

IMPORTANT PRIVATE COLLECTIONS ACHIEVE EXCELLENT RESULTS

The Collection of James and Marilynn Alsdorf | Running total: \$53,035,000

The Collection of Richard L. Weisman, 100% Sold by Lot | Running total: \$23,160,750

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LOT 20 Jorge Jiménez Deredia (b. 1954) Pareja bronze 63 x 138 x 63 in. (160 x 350 x 160 cm.)

<u>Previous Record:</u>
<u>Crepusculo,</u> 2008, bronze, sold for \$372,500
USD at Christie's New York on
November 21, 2017

ESTIMATE

\$350,000 - \$450,000

PRICE REALIZED \$675.000



LOT 27
Remedios Varo (1908-1963)
La tejedora roja
oil on paper mounted on panel
17 ½ X 11 ½ IN. (44.5 X 29.2 CM.)

<u>Previous Record in Medium:</u>
Visita al pasado, 1957, graphite and pigment on paper, sold for \$291,750 USD at Christie's New York on May 29, 2013

ESTIMATE

\$300,000 - \$500,000

PRICE REALIZED \$567,000



LOT 62
Yoan Capote (b. 1977)
Isla (Eterno retorno)
oil, nails and fish hooks on linen mounted on panel
45 x 65 1/8 x 2 ½ in. (114.3 x 165.4 x 6.4 cm.)

ESTIMATE \$60,000 - \$80,000

PRICE REALIZED \$62,500



Palangre (murode mar II), 2016, fish hooks, nails, oil and linen on wood panel, sold for \$43,750 USD at Phillips New York on September 26, 2018

LOT 63
Roberto Fabelo (b. 1950)
Locos por Suyu
oil on canvas
83 ¾ X 110 ¼ IN. (205 X 280 CM.)

Previous Record: Volutas, 2015, oil on canvas, sold for \$300,000 USD at Christie's New York on May 23, 2019 ESTIMATE

\$150,000 - \$200,000

PRICE REALIZED \$312,500



LOT 131 Federico Martínez (1828-1912) Sugar Cane and Fruit Sellers in Cuba signed and dated 'F. MARTINEZ 1871' (lower right) oil on canvas 11 ½ x 8 ½ in. (29.2 x 21.6 cm.)

PRICE REALIZED \$27,500

\$15,000 - \$20,000

ESTIMATE

Previous Record:

No previous auction record



LOT 159 Arnaldo Coen (b. 1940) Tiempo que coincide pigment, acrylic and oil stick on canvas 80 x 40 in. (203.2 x 101.6 cm.) Painted in 2019.

Previous Record: Pareja en la opera, 1962, oil on canvas, sold for 50,000 MXN Hammer (\$2,621 USD) at Morton Subastas on May 16, 2019

ESTIMATE \$30,000 - \$40,000

PRICE REALIZED \$50,000



LOT 184 Ricardo Cárdenas (b. 1966) Lluvia amarilla painted aluminum 46 x 46 x 12 in. (116.8 x 116.8 x 30.5 cm.) Executed in 2019.

Previous Record: No previous auction record **ESTIMATE** \$10,000 - \$15,000

PRICE REALIZED \$12,500

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*Please note when quoting estimates above that other fees will apply in addition to the hammer price - see Section D of the Conditions of Sale at the back of the sale catalogue.

*Estimates do not include buyer's premium. Sales totals are hammer price plus buyer's premium and are reported net of applicable fees.

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